

**MINUTES OF A SPECIAL PUBLIC MEETING
TOWNSHIP OF OCEAN BOARD OF EDUCATION
BUDGET HEARING
MARCH 29, 2011**

CALL TO ORDER

The Board President, Mrs. Angela Finch called the Special Public Meeting of the Township of Ocean Board of Education to order at 8:00 p.m. in the auditorium of the School District's Administration Building.

STATEMENT OF NOTICE

Adequate notice of the meeting to be held by the Township of Ocean Board of Education on Tuesday, March 29, 2011 at 8:00 p.m. has been provided in accordance with the requirements of Chapter 231, Public Laws, 1975.

1. Notice of the meeting was transmitted to the New Coaster on March 24, 2011.

ROLL CALL

The following members were present: Mr. Michael Beson, Mrs. Angela Finch, Mr. Joe Hadden, Mr. Richard Long, Mrs. Denise Parlamas, Mrs. Anne Marie Sparaco, Mrs. Janet Surmonte, and Mrs. Sylvia Sylvia. Mr. Sean Moore, was absent.

A. PRESENTATION OF PROPOSED 2011-2012 SCHOOL BUDGET

Mrs. Angela Finch, President, introduced Mrs. Denise Parlamas who gave an opening statement as well as introduced Mr. John Lysko. Mr. Lysko discussed the 2011-2012 Budget and went through a power point budget presentation discussing the School District's Education and Financial Data.

B. PUBLIC QUESTIONS AND COMMENTS ON THE 2011-2012 PROPOSED BUDGET

The Board entertained questions and comments on the 2011-2012 School Budget.

1. Mrs. Alto, resident, asked about the percent of the Budget that is dedicated to Special Education. Dr. Ricciardi, Asst. Superintendent Special Services, discussed the unique challenges with Special Education students. Mrs. Alto also asked the Board of Education which members voted no on the tentative budget and why. Mr. Beson discussed his views on the budget. Mr. Hadden also discussed his views on the budget.
2. Mr. Rob Acerra, resident, asked about the State Health Benefits waiver and the amount of employee contributions in relation to the State waiver. He also asked about the total amount of debt and the amount of savings realized by bond refunding.

FINANCIAL MANAGEMENT & RESOURCE SERVICES – Mr. Long

Mr. Long made a motion, seconded by Mrs. Parlamas for approval of the following item(s):

C. RESOLUTION ADOPTING THE TENTATIVE BUDGET APPROPRIATIONS FOR THE 2011-2012 SCHOOL YEAR

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WHEREAS, the tentative school district budget for the 2011-2012 school year was approved by the Executive County Superintendent and the tentative budget was advertised in the newspaper of record as well as posted on the school district website;

BE IT RESOLVED, that the Board of Education of the Township of Ocean adopt the following tentative school budget appropriations for the 2011-2012 school district budget statement:

General Funds	\$65,874,633
Special Revenue Fund.....	1,910,395
Debt Service Fund.....	<u>3,336,908</u>
Total 2011-2012 Proposed Budget	<u>\$71,121,936</u>

D. RESOLUTION APPROVING THE SOURCES OF ANTICIPATED BUDGET REVENUE FOR THE 2011-2012 SCHOOL YEAR

a) GENERAL FUNDS

BE IT RESOLVED, that there be appropriated from General Fund Surplus \$1,524,269 and this sum be applied to the General Funds in an effort to reduce taxes in the 2011-2012 school year; and

BE IT FURTHER RESOLVED, that there be raised from Local Taxes for General Funds \$55,724,474 for the 2011-2012 school year; and

BE IT FURTHER RESOLVED, that the Board anticipate \$305,000 of Miscellaneous Revenue and Rental Income which is to be applied to the General Funds for the 2011-2012 school year; and

BE IT FURTHER RESOLVED, that the Board anticipates \$7,492,655 of State Aid, which is to be applied to the General Funds for the 2011-2012 school year; and

BE IT FURTHER RESOLVED, that the Board anticipates \$49,836 of Medicaid Reimbursement which is to be applied to the General Fund, for the 2011-2012 school year.

BE IT FURTHER RESOLVED, that the Board anticipated \$326,399 of Education Jobs Funds which is to be applied to the General Fund for the 2011-2012 school year; and

(b) CAPITAL RESERVE ACCOUNT

BE IT RESOLVED, that the Board anticipates \$1,000 of earned interest.

BE IT FURTHER RESOLVED, that the Board anticipates \$451,000 local share of withdrawal from Capital Reserve for the purpose of Roofing, Solar Panels, Window and Door projects.

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(c) SPECIAL REVENUE FUND

BE IT RESOLVED, that the Board anticipates \$1,412,096 of Restricted Federal Aid which is to be applied to the Special Revenue Fund for the 2011-2012 school year; and

BE IT FURTHER RESOLVED, that the Board anticipates \$498,299 of Restricted State Aid, which is to be applied to the Special Revenue Fund for the 2011-2012 school year.

(d) DEBT SERVICE FUND

BE IT RESOLVED, that there be raised from Local Taxes for the Debt Service Fund \$3,093,434 for the 2011-2012 school year; and

BE IT FURTHER RESOLVED, that the Board of Education anticipates \$186,706 of Debt Service Aid Type II, which is to be applied to the Debt Service Fund for the 2011-2012 school year; and

BE IT FURTHER RESOLVED, that there be appropriated from Debt Service Fund Surplus \$56,768 and this sum be applied to the Debt Service Fund.

E. APPROVAL OF DATE FOR REORGANIZATION MEETING

BE IT RESOLVED, that Tuesday, May 3, 2011 at 8:00 p.m. be approved as the date for the Annual Reorganization Meeting of the Board of Education.

Motion(s) carried 6-2 with Mr. Beson and Mr. Hadden voting no.

OLD BUSINESS – None

NEW BUSINESS – None

ADJOURNMENT – 8:50 pm

There being no further business, Mr. Long made a motion, seconded by Mrs. Parlamas, to adjourn the public meeting. This motion carried 8-0.

Respectfully submitted,

Kenneth Jannarone
School Business Administrator/
Board Secretary